



Projected date for arrival of Resolve to Borrower: 3-20-09

1<sup>st</sup>  2<sup>nd</sup>  3<sup>rd</sup> Mortgage

Lender Contact Phone w/ε

Subject Property:

**Preliminary Resolve Notice for File:**

Dear Mr. /Mrs.

This letter is to notify you of the resolution agreed to by your lender. We appreciate the trust placed in us. We are excited to inform you of the new terms of your mortgage:

On April 9<sup>th</sup>, 2009, Mr./Mrs. \_\_\_\_\_ from Beneficial informed us of the following modification to your loan:

Previous Balance: \$78,924.93

Principal Balance Reduction:

**New Balance:**

Previous Payment: \$866

Monthly payment Reduction: \$289

**New Payment:** \$577

Previous Interest Rate: 12.84%

Interest Rate Reduction: 5.45%

**New 2 Year Fixed Rate:** 7.3839%

2<sup>nd</sup> Mortgage Balance:

Cash Settlement:

2nd Mortgage Savings:

|   |                              |                  |
|---|------------------------------|------------------|
| <b>Total savings (lifetime of loan)</b> | Principal Balance Reduction: |                  |
|   | Total Payment Savings:       | \$6,936          |
|   | Total Interest Savings:      |                  |
|   | Cash settlement Savings:     |                  |
|   | Amortization Savings:        | \$1770.05        |
|   | <b>TOTAL SAVINGS:</b>        | <b>\$8706.05</b> |

Your lender may follow-up with written confirmation of this resolution. Don't hesitate to call us if you have any questions regarding your modification.

Thank you for allowing Choice Loan Consulting to go to work for you. We appreciate your business. On behalf of the team we want to let you know that it has been our privilege to serve you. We look forward to helping you in any way possible in the future and wish you the best in all that you do!

Sincerely,

Your friends at Choice Loan Consulting

961 Weigel Drive  
Elmhurst, IL 60126



03/19/09

Property Location:

RE: Loan Number:

Dear Valued Customer:

HFC/Beneficial has made an adjustment to the account referenced above. To assist you in meeting your obligations, we have temporarily adjusted your interest rate to 73839% and will accept payments in the amount of \$577.81 per month for the next 24 months. This temporary modification begins with your next payment, due on or before 04/18/09. At the end of the modification period, your account will revert to the interest rate and payment schedule set forth by your Note and Security Instrument.

HFC/Beneficial reserves the right to withdraw this temporary modification if you fail to make 6 payments in the next 6 months, if you fail to make your modified payments on or before the scheduled due date, if you file bankruptcy, if you fail to maintain the required hazard insurance, or if you do not pay your property taxes on time. Immediately upon withdrawal of the temporary modification, HFC/Beneficial will resume all collection activity on your account (excluding bankruptcy, including foreclosure, if applicable). Additionally, your account will revert to the interest rate and payment schedule set forth by your Note and Security Instrument.

HFC/Beneficial has temporarily modified your account wholly as a consideration. All obligations, rights and remedies set out in your Note and Security Instrument remain in full force and effect. If your account includes escrow for taxes or insurance, we will continue to perform the regularly scheduled escrow analysis on your account. If necessary, the escrow portion of your modified payment will be adjusted, causing your modified payment to change. If you have any questions regarding this matter, please contact us at 800-958-2540 during normal business hours.

Sincerely,

HFC/Beneficial



Projected date for arrival of Resolve to Borrower:  1<sup>st</sup>  2<sup>nd</sup>  3<sup>rd</sup> Mortgage

Lender Contact Phone w/ex: *not getting marked lost. Needs verbal approval.*

Subject Property:

**Preliminary Resolve Notice for File:**

Dear Mr./Mrs.

This letter is to notify you of the resolution agreed to by your lender. We appreciate the trust placed in us. We are excited to inform you of the new terms of your mortgage:

On 4/28 Mr. / Mrs. \_\_\_\_\_ with Beneficial informed us of the following modification to your loan:

Previous Balance:

Principal Balance Reduction:

New Balance:

Previous Payment: \$542.84

Monthly payment Reduction: \$185.91

New Payment: \$356.93

Previous Interest Rate: 12.24%

Interest Rate Reduction: 5.01%

New ~~30 Year~~ Fixed Rate: 7.23%  
2 year

2<sup>nd</sup> Mortgage Balance:

Cash Settlement:

2nd Mortgage Savings:

*Need to call back ASAP to accept new terms. They need to receive the new payment by 5/17 of \$356.93. We can speak with @ the above listed # to accept terms for the*

Total savings (lifetime of loan)

Principal Balance Reduction:

Total Payment Savings: \$4461.84

Total Interest Savings:

Cash settlement Savings:

**TOTAL SAVINGS:**

Your lender may follow-up with written confirmation of this resolution. Don't hesitate to call us if you have any questions regarding your modification.

Thank you for allowing Choice Loan Consulting to go to work for you. We appreciate your business. On behalf of the team we want to let you know that it has been our privilege to serve you. We look forward to helping you in any way possible in the future and wish you the best in all that you do!

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Your friends at Choice Loan Consulting