



Projected Mail Date: 6/2/09

Exp. Date: 6/30/09

1st 2nd 3rd Mortgage

Lender Contact Name: _____

Phone w/ex: _____

Subject Property _____

Preliminary Resolve Notice for File:

Dear Mr./Mrs. _____

This letter is to notify you of the resolution agreed to by your lender. We appreciate the trust placed in us. We are excited to inform you of the new terms of your mortgage:

On 6/2/09 Mr./Mrs. _____ from Penny Mac informed us of the following modification to your loan:

Previous Balance:

Principal Balance Reduction:

New Balance:

Past due amount added to principle:

Past due amount not added to principle:

Previous Payment: 4,061.52
Monthly payment Reduction: 1813.89

Good Faith or Down Payment:

New Payment: 2,247.63

Escrow Amount:

P & I Interest Only

Due Date:

Certified funds

Due Date:

Certified Funds

Escrow Amount:

P & I Interest Only

Fixed Arm

Fixed Arm

Previous Interest Rate: 7.5%

Interest Rate Reduction: 4.5%

New Rate: 3%

Years/Months:

2nd Mortgage Balance:

Cash Settlement:

2nd Mortgage Savings:

Total savings (lifetime of loan)

Principal Balance Reduction:

Total Payment Savings:

Total Interest Savings:

Cash Settlement Savings:

TOTAL SAVINGS:

Your lender may follow-up with written confirmation of this resolution. Don't hesitate to call us if you have any questions regarding your modification.

Thank you for allowing Choice Loan Consulting to go to work for you. We appreciate your business. On behalf of the team we want to let you know that it has been our privilege to serve you. We look forward to helping you in any way possible in the future and wish you the best in all that you do!

Sincerely,

Your friends at Choice Loan Consulting



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On 6/2/09 Mr./Mrs. _____ from Penny Mac informed us of the following modification to your loan:

Previous Balance:
Principal Balance Reduction:
New Balance:

Past due amount added to principle:
Past due amount not added to principle:

Previous Payment: 738.96
Monthly payment Reduction: 435.59
Good Faith or Down Payment:
New Payment: 303.37

Escrow Amount: P & I Interest Only

Due Date: Certified funds
Due Date: Certified Funds

Escrow Amount: P & I Interest Only

Previous Interest Rate: 12.75%
Interest Rate Reduction: 10.15%
New Rate: 2.599
Years/Months:

Fixed Arm

Fixed Arm

2nd Mortgage Balance:
Cash Settlement:
2nd Mortgage Savings:

Total savings (lifetime of loan) Principal Balance Reduction:
Total Payment Savings:
Total Interest Savings:
Cash Settlement Savings:
TOTAL SAVINGS:

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