



Projected Mail Date: June 12th
Lender Contact Name:
Subject Property: _____

Exp. Date: June 25th
Phone w/ex: _____

1st 2nd 3rd Mortgage

Preliminary Resolve Notice for File:

Dear Mr./Mrs. _____

This letter is to notify you of the resolution agreed to by your lender. We appreciate the trust placed in us. We are excited to inform you of the new terms of your mortgage:

On June 12th Mr./Mrs. _____ from PCS informed us of the following modification to your loan:

Previous Balance: ~~XXXXXX~~
Principal Balance Reduction: ~~XXXXXX~~ N/A
New Balance: _____
Past due amount added to principle: _____
Past due amount not added to principle: N/A

Previous Payment: 1889
Monthly payment Reduction: 674.12
Good Faith or Down Payment: _____
New Payment: 1,164.88
Escrow Amount: _____ P & I_ Interest Only_
Due Date: _____ Certified funds_
Due Date: _____ Certified Funds_
Escrow Amount: _____ P & I_ Interest Only_

Previous Interest Rate: _____
Interest Rate Reduction: _____
New Rate: 3.75%
Years/Months: _____
Fixed_ Arm_
Fixed_ Arm_

2nd Mortgage Balance: _____
Cash Settlement: N/A
2nd Mortgage Savings: _____

8/1/09 1,164.88 at 3.75%
8/1/10 1,308.16 at 4.75%
8/1/11 1,455.76 at 5.75%
after 2011 it is for life of the loan 2039

Total savings (lifetime of loan) _____
Principal Balance Reduction: _____
Total Payment Savings: 674.12
Total Interest Savings: _____
Cash Settlement Savings: _____
TOTAL SAVINGS: _____

Your lender may follow-up with written confirmation of this resolution. Don't hesitate to call us if you have any questions regarding your modification.

I thank you for allowing Choice Loan Consulting to go to work for you. We appreciate your business. On behalf of the team we want to let you know that it has been our privilege to serve you. We look forward to helping you in any way possible in the future and wish you the best in all that you do!

Sincerely,

Your friends at Choice Loan Consulting