



Projected Mail Date: June 10<sup>th</sup>

Exp. Date: June 29<sup>th</sup> 2009

1<sup>st</sup>  2<sup>nd</sup>  3<sup>rd</sup> Mortgage

Lender Contact Name: \_\_\_\_\_

Phone w/ex: \_\_\_\_\_

Subject Property \_\_\_\_\_

**Preliminary Resolve Notice for File:**

Dear Mr./Mrs. \_\_\_\_\_

This letter is to notify you of the resolution agreed to by your lender. We appreciate the trust placed in us. We are excited to inform you of the new terms of your mortgage:

On June 10<sup>th</sup> Mr./Mrs. \_\_\_\_\_ from SLS informed us of the following modification to your loan:

Previous Balance: SAME  
Principal Balance Reduction:  
New Balance: SAME

Past due amount added to principle: 760.19  
Past due amount not added to principle: N/A

Previous Payment: 760.19  
Monthly payment Reduction:  
Good Faith or Down Payment:  
New Payment: 531.77

Escrow Amount: N/A P & I Interest Only N/A

Previous Interest Rate: 8%  
Interest Rate Reduction:  
New Rate: 4.44%  
Years/Months:

Due Date: Certified funds\_  
Due Date: Certified Funds\_  
Escrow Amount: P & I Interest Only\_

Fixed\_ Arm\_

Fixed\_ Arm\_

2<sup>nd</sup> Mortgage Balance:  
Cash Settlement:  
2nd Mortgage Savings:

( 250 Fee )  
1st Payment June 29<sup>th</sup> 531.77  
+  
250.00  

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781.77

Total savings (lifetime of loan)

Principal Balance Reduction: No Reduced (Past Due Amount was deferred to the end of the loan)  
Total Payment Savings:  
Total Interest Savings:  
Cash Settlement Savings:  
**TOTAL SAVINGS:**

Your lender may follow-up with written confirmation of this resolution. Don't hesitate to call us if you have any questions regarding your modification.

Thank you for allowing Choice Loan Consulting to go to work for you. We appreciate your business. On behalf of the team we want to let you know that it has been our privilege to serve you. We look forward to helping you in any way possible in the future and wish you the best in all that you do!

Sincerely,

Your friends at Choice Loan Consulting