



Projected date for arrival of Resolve to Borrower: HAS

1<sup>st</sup>  2<sup>nd</sup>  3<sup>rd</sup> Mortgage

Lender Contact Phone w/ex:

Subject Property:

**Preliminary Resolve Notice for File:**

Dear Mr./Mrs. Customer,

This letter is to notify you of the resolution agreed to by your lender. We appreciate the trust placed in us. We are excited to inform you of the new terms of your mortgage:

On 4/28 Mr./Mrs. \_\_\_\_\_ from TB+W  
informed us of the following modification to your loan:

Previous Balance:

Principal Balance Reduction:

New Balance:

Previous Payment: \$1619.34

Monthly payment Reduction: \$637.25

New Payment: \$982.29

Previous Interest Rate:

Interest Rate Reduction:

New 30 Year Fixed Rate:

2<sup>nd</sup> Mortgage Balance:

Cash Settlement:

2nd Mortgage Savings:

*3 MONTH PAYMENT TO MOD.  
INTEREST RATE + TERM WILL BE  
DETERMINED.*

Total savings (lifetime of loan)

Principal Balance Reduction:

Total Payment Savings:

Total Interest Savings:

Cash Settlement Savings:

**TOTAL SAVINGS:**

Your lender may follow-up with written confirmation of this resolution. Don't hesitate to call us if you have any questions regarding your modification.

Thank you for allowing Choice Loan Consulting to go to work for you. We appreciate your business. On behalf of the team we want to let you know that it has been our privilege to serve you. We look forward to helping you in any way possible in the future and wish you the best in all that you do!

Sincerely,

Your friends at Choice Loan Consulting



**Taylor, Bean  
& Whitaker**  
*Mortgage Corporation*

1417 North Magnolia Ave  
Ocala, Florida 34475-9078  
Bus. (352) 369-6200  
Fax (888) 329-9270

April 24, 2009

Loan #

Dear Borrower:

To follow up on your request for assistance, the indebtedness in the above mentioned case is in default. In consideration of Taylor, Bean & Whitaker Mortgage Corporation extending forbearance for a period of time, it is mandatory that you indicate your acceptance of the following conditions by signing this letter of agreement. If the signed contract is not returned, collections and/or foreclosure action will continue.

It is proposed that the following payments towards the delinquency will be paid during the forbearance period:

<u>PAYMENTS DUE IN OUR OFFICE</u>	<u>AMOUNT DUE</u>
05/04/2009	\$982.29
06/04/2009	\$982.29
07/04/2009	\$982.29

On or before 7/30/09, once the forbearance period has ended, it is necessary that you reinstate the loan; execute a loan modification or enter into a written repayment plan to repay the delinquency over an extended period of time. Should additional information be required, it is necessary that you provide the information to Taylor, Bean & Whitaker in a timely manner. At the completion of your forbearance plan, should you fail to reinstate the loan, execute a loan modification or enter into a repayment to plan, Taylor, Bean & Whitaker will commence with collection and/or foreclosure activity.

All the provisions of the Note and security instrument, except as herein provided, shall remain in full force and effect. Upon the breach of any of the provisions of this agreement, Taylor, Bean & Whitaker Mortgage Corporation may, at its option and without further notice to you, terminate this agreement and may continue foreclosure proceedings according to the terms of the Note and security instrument without regard to this instrument. In the event that a foreclosure is pending,

the foreclosure action will not be dismissed, but will be placed on hold pending the completion of this agreement. In the event of default under the agreement, Lender may immediately proceed with the pending foreclosure without further notice.

In the event that bankruptcy is filed during the course of this forbearance agreement, the agreement will become void.

**All payments must be made in certified funds. All personal checks will be returned. Please place your account number on all cashier's checks when sending funds to Taylor, Bean & Whitaker Mortgage Corporation.**

Please send your payments to the following address:

Taylor, Bean, & Whitaker  
1417 N. Magnolia Ave  
Ocala, Florida 34475  
Attn: Loss Mitigation Department.

Please sign this agreement and return it within three business days with your contribution payment.

We are attempting to collect a debt from you and any information obtained may be used for that purpose.

Sincerely,

Taylor, Bean & Whitaker Mortgage Corporation

Accepted and agreed this \_\_\_\_\_ day of \_\_\_\_\_, 200\_\_.

\_\_\_\_\_

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