



Projected date for arrival of Resolve to Borrower: March 23, 2009     1<sup>st</sup>  2<sup>nd</sup>  3<sup>rd</sup> Mortgage

Lender Contact Phone w/ex:

Subject Property:

**Preliminary Resolve Notice for File:**

Dear Mr./Mrs.

This letter is to notify you of the resolution agreed to by your lender. We appreciate the trust placed in us. We are excited to inform you of the new terms of your mortgage:

*Received 3-23-09*

On March 17, 2009 West Coast Servicing informed us of the following modification to your loan:

Previous Balance:

Principal Balance Reduction:

**New Balance:**

Previous Payment:

Monthly payment Reduction:

**New Payment:**

Previous Interest Rate:

Interest Rate Reduction:

**New 30 Year Fixed Rate:**

2<sup>nd</sup> Mortgage Balance:     \$63,980.00

Cash Settlement:             \$6,360.00

**2nd Mortgage Savings:     \$57,620.00**

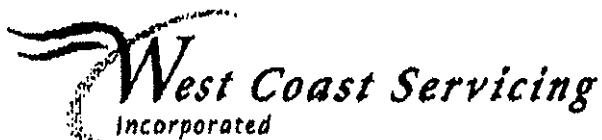
<b>Total savings (lifetime of loan)</b>	Principal Balance Reduction: na
	Total Payment Savings:    na
	Total Interest Savings:    na
	Cash settlement Savings: \$57,620.00
	<b>TOTAL SAVINGS:             \$57,620.00</b>

Your lender may follow-up with written confirmation of this resolution. Don't hesitate to call us if you have any questions regarding your modification.

Thank you for allowing Choice Loan Consulting to go to work for you. We appreciate your business. On behalf of the team we want to let you know that it has been our privilege to serve you. We look forward to helping you in any way possible in the future and wish you the best in all that you do!

Sincerely,

Your friends at Choice Loan Consulting



West Coast Servicing, Inc.  
17011 Beach Blvd., Suite 300  
Huntington Beach, CA 92647  
Phone: 714.596.6333  
Fax: 714.596.6331  
www.wcsli.com

March 17, 2009

Re:  
Account #:  
Property:  
Mortgage and Note dated: 02/01/2007 \$63,980.00

To Whom It May Concern:

West Coast Servicing, Inc. will agree to release the lien on property located at \_\_\_\_\_ upon the receipt of 6,360.00. Funds must be received by March 31, 2009. Please note that this is contingent upon the agreement that no proceeds will be received by the seller, in order for a full Reconveyance to be recorded we will need to receive a copy of the final closing statement or HUD reflecting the distribution of funds. Any further questions can be directed to our office at 714.596.6333 or via fax at 714.596.6331.

Thank you,

  
West Coast Servicing, Inc.

WIRE INSTRUCTIONS:

BENEFICIARY BANK:

COMERICA BANK  
17011 BEACH BLVD SUITE 100  
HUNTINGTON BEACH, CA 92647

ABA:

ACCOUNT #:

ACCOUNT NAME:

WEST COAST SERVICING, INC LOAN SERVICING TRUST ACCOUNT.

West Coast Servicing Inc. is required by the Fair Debt Collection Practices Act to inform you that if your loan is currently delinquent or in default, as your loan servicer we will be attempting to collect a debt and any information obtained will be used for that purpose. However if you have received a discharge through bankruptcy or are currently in a bankruptcy case and the loan was not reaffirmed, West Coast Servicing Inc. will only exercise its rights against the property and is not attempting any act to collect a discharged debt from you personally.