



Projected date for arrival of Resolve to Borrower: 2-3 days

Lender Contact Phone w/ex:

Subject Property:

X 1st 2nd 3rd Mortgage

Preliminary Resolve Notice for File:

Dear Mr./Mrs.

This letter is to notify you of the resolution agreed to by your lender. We appreciate the trust placed in us. We are excited to inform you of the new terms of your mortgage:

On Jan 29th, 2009 Mr. _____ from Wilshire Credit Corporation informed us of the following modification to your loan:

Previous Balance: \$262,947.00

Total Principal Reduction: \$68,195.00

New Balance: \$194,752.00

Previous Payment: \$2,300.00

Total Monthly Savings: \$787.68

New Payment: \$1,512.32

Previous Interest Rate: 10%

Interest Rate Reduction: 2.65%

New 3 Year Fixed Rate: 7.35%

Total savings (lifetime of loan)	Payment Savings \$27,556.48 (3 years)
	Principle Reduction Savings \$68,195.00
	TOTAL SAVINGS \$95,751.48

Your lender may follow-up with written confirmation of this resolution. Don't hesitate to call us if you have any questions regarding your modification.

Thank you for allowing Choice Loan Consulting to go to work for you. We appreciate your business. On behalf of the team we want to let you know that it has been our privilege to serve you. We look forward to helping you in any way possible in the future and wish you the best in all that you do!

Sincerely,

Your friends at Choice Loan Consulting